CHAPTER 83

REAL ESTATE TRANSACTIONS BY ATTORNEY IN FACT — REGULATION — MULTIPLE SIMILAR TRANSACTIONS

S.F. 169

AN ACT limiting the exemption from regulation of certain persons acting as an attorney in fact regarding certain real estate transactions.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 543B.7, subsection 2, Code 2001, is amended to read as follows:

2. By any person acting as attorney in fact under a duly executed and acknowledged power of attorney from the owner, to act on behalf of the owner or lessor to authorize the final consummation and execution of any contract for the sale, leasing, or exchange of real estate. The exclusion in this subsection does not apply to a person who, in the regular course of a business operated in the nature of a property management or brokerage business, makes repeated and successive transactions of a like character for compensation.

Approved April 26, 2001

CHAPTER 84

CRIME VICTIM COMPENSATION FUND — USE OF MONEYS S.F. 259

AN ACT relating to the victim rights compensation fund.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 915.94, Code 2001, is amended to read as follows: 915.94 VICTIM COMPENSATION FUND.

A victim compensation fund is established as a separate fund in the state treasury. Moneys deposited in the fund shall be administered by the department and dedicated to and used for the purposes of section 915.41 and this subchapter. In addition, the department may use moneys from the fund for the purposes of section 236.15 for the purpose of the department's prosecutor-based victim service coordination, including the duties defined in sections 910.3 and 910.6 and chapter 915, and for the award of funds to programs that provide services and support to victims of domestic abuse or sexual assault as provided in chapter 236. The department may also use up to one hundred thousand dollars from the fund to provide training for victim service providers. Notwithstanding section 8.33, any balance in the fund on June 30 of any fiscal year shall not revert to the general fund of the state.

Approved April 26, 2001